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## Orkim to raise RM92m through IPO

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**MALAYSIA'S** tanker operator Orkim Bhd has launched an IPO expected to raise RM92 million, ahead of its Bursa Malaysia Main Market debut on Dec 9, 2025.

The funds will primarily be used to acquire new chemical and petroleum product tankers, strengthening the group's fleet and regional market presence.

The IPO comprises 300 million existing shares for sale and a public

issue of 100 million new shares at 92 sen each.

Orkim currently operates 18 vessels and holds a 56% share of Malaysia's chemical and petroleum tanker segment, serving customers across South-East Asia.

Orkim CEO Captain Cheah Sin Bi said the listing marks a milestone in the company's growth from a small ship management operator into a key maritime player supporting Malaysia's

fuel and energy security.

Meanwhile, chairman Datuk Abdul Hamid Sh Mohamed added that RM80 million of the IPO proceeds will be invested in fleet expansion, with interim dividends of RM20 million payable in January 2026.

Public subscription closes on Nov 26, 2025, with CIMB Investment Bank, RHB Investment Bank Bhd and Affin Hwang Investment Bank Bhd managing the IPO. — TMR