

Companies in the news

PetGas, PETRONAS Dagangan, IOI Corp, Mr DIY, Orkim, Frontken, Gas Malaysia, Unisem, Oriental Kopi & Solarvest

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KUALA LUMPUR (Feb 24): Here is a brief recap of some business news and corporate announcements that made the headlines on Tuesday:

PETRONAS Gas Bhd (KL:**PETGAS** ) reported a 12.7% decline in its fourth-quarter net profit compared with the year-ago quarter, hit by lower earnings in its gas transportation segment and the absence of a major one-off tax benefit. Net profit for the quarter ended Dec 31, 2025 (4QFY2025) dropped to RM363.91 million from RM417.03 million a year earlier, while revenue eased 2.8% to RM1.57 billion from RM1.62 billion, primarily due to softer product prices after tariff revisions. The group declared a dividend of 22 sen per share, unchanged from the prior year, bringing total dividends for FY2025 to 72 sen per share. For the full year, PetGas' net profit fell 5.9% to RM1.73 billion from RM1.84 billion, as revenue slipped 2.5% to RM6.37 billion from RM6.54 billion. — *PetGas 4Q profit slides 13% on tariff cuts; pays 22 sen dividend*

PETRONAS Dagangan Bhd (KL:**PETDAG** ) posted a 3.9% rise in net profit for the fourth quarter ended Dec 31, 2025 (4QFY2025), driven by stronger results from its commercial segment which offset a weaker performance in retail. Quarterly net profit came in at RM258.88 million or 26.1 sen per share, up from RM249.06 million or 25.1 sen per share a year earlier. Revenue surged 17.6% to a record RM10.58 billion from RM8.99 billion during the quarter. The group declared a special dividend of 20 sen per share and an interim dividend of 26 sen per share, bringing the total payout to 46 sen per share for the quarter, slightly higher than 45 sen per share a year ago. For FY2025, total dividends rose to RM1.12 per share, compared with RM1.07 per share in FY2024. — *PETRONAS Dagangan profit up 4% in 4Q, declares 46 sen dividends*

IOI Corporation Bhd (KL:**IOICORP** ) , one of the world's largest palm oil producers, flagged a tough downstream outlook even as earnings jumped in the recently-ended quarter. The outlook for its mainstay plantation business, however, is positive as output rises with a larger proportion of its trees reaching prime producing age. Crude palm oil is expected to be supported above RM4,000 per tonne over the next three months, the company said. Net profit for the three months ended Dec 31, 2025 (2QFY2026), was RM528.50 million, a near fivefold gain from RM111.10 million in the same period a year earlier, thanks largely to foreign currency translation gain on foreign currency denominated borrowings and deposits. Revenue for the quarter, meanwhile, edged up 1% to RM3.01 billion as average selling prices fell despite higher production volume. — *IOI Corp flags tough downstream outlook despite earnings jump*

Mr DIY Group (M) Bhd (KL:**MRDIY** ) is distributing more than its entire net profit of RM632.69 million for the financial year ended Dec 31, 2025 (FY2025) as dividends to shareholders. The RM758 million payout represents 119.8% of its FY2025 earnings, which were up 11.2% from RM568.94 million a year earlier. This was on revenue that rose 6.5% to RM4.95 billion from RM4.65 billion, as it increased its number of outlets by 8.4% during the year to 1,556 outlets. The board declared an interim dividend of 1.8 sen per share for 4QFY2025, payable on March 20, 2026, and approved an additional interim dividend of two sen per share, bringing total dividends declared for FY2025 to eight sen per share or RM758 million. — *Mr DIY to pay out 120% of FY2025 earnings as dividend*

Orkim Bhd (KL:ORKIM ) has secured a time charter contract from PETCO Trading Labuan Company Ltd, an indirect wholly-owned subsidiary of Petroliam Nasional Bhd (PETRONAS), for the provision of marine transportation services. The duration of the contract is six months, with an option to renew for another six months. Assuming the extension option is exercised, the value of the contract is RM32 million. Further details on the group's role under the contract were not disclosed in the filing, but Orkim said the contract would have a positive contribution to its earnings and net assets. — *Orkim signs RM32 mil time charter contract with PETRONAS unit*

Semiconductor services firm **Frontken Corporation Bhd** (KL:FRONTKN ) reported a record net profit of RM154.2 million for the financial year ended Dec 31, 2025 (FY2025), driven mainly by sales improvements in its Taiwan operations. The Taiwan operations account for over 70% of annual revenue. The company said it plans to expand capacity in Taiwan to meet growing demand from AI and high-performance computing clients. No further details were provided. For the fourth quarter (4QFY2025), net profit rose 15.1% to RM43.8 million, supported by a 20% increase in Taiwan revenue, while quarterly revenue grew 5% to RM156.9 million. Full-year revenue increased 6.8% to RM607 million from RM569.2 million. — *Frontken posts record FY2025 on Taiwan business boost, plans further capacity expansion*

Gas Malaysia Bhd (KL:GASMSIA ) reported a 22.5% decline in its fourth-quarter net profit from a year earlier, mainly due to lower average natural gas contribution margin and higher operational costs. Net profit for the quarter ended Dec 31, 2025 (4QFY2025) fell to RM87.36 million from RM112.71 million in 4QFY2024. Revenue dropped 11.7% to RM1.81 billion from RM2.06 billion, amid lower average natural gas selling prices and reduced sales volume. The group declared a second interim dividend of 8.5 sen per share, totalling RM109.14 million, payable on April 24. This is lower than the 9.6 sen per share it declared in the corresponding quarter last year. For the full FY2025, the group's net profit fell 13.5% to RM381.7 million from RM441.39 million in FY2024, as revenue eased 8.8% to RM7.34 billion from RM8.04 billion. — *Gas Malaysia reports 23% drop in 4Q profit on lower margins, declares 8.5 sen dividend*

Unisem (M) Bhd (KL:UNISEM ) posted a sixfold increase in net profit for its fourth quarter, lifted by a one-off RM23.77 million gain from the dissolution of foreign subsidiaries and higher sales volume. Net profit for the three months ended Dec 31, 2025 (4QFY2025) rose to RM52.13 million from RM8.7 million a year earlier, as revenue increased 16.7% to RM480.55 million from RM411.78 million. The group declared a fourth interim dividend of one sen per share, payable on April 3, bringing total dividends declared for FY2025 to seven sen per share, slightly lower than the eight sen per share paid in the previous two financial years. — *Unisem's 4Q net profit jumps sixfold on one-off gains, higher sales volume*

Oriental Kopi Holdings Bhd (KL:KOPI ) on Tuesday reported a 30.2% jump in its first-quarter net profit to RM17.05 million, from RM13.09 million a year earlier, as revenue surged to another record high. Revenue for the quarter ended Dec 31, 2025 (1QFY2026) rose 42.3% to RM139.2 million from RM97.83 million, driven by continued expansion of its café chain and stronger distribution of packaged foods. As of early December, Oriental Kopi operated 28 outlets and has guided for another eight to 10 openings in FY2026. The group did not declare a dividend for the quarter. — *Oriental Kopi 1Q net profit up 30% amid continued expansion of chain*

Solarvest Holdings Bhd (KL:SLVEST  **EDGE**) is set to achieve its best full-year performance since listing, boosted by utility scale solar farm jobs that supported net profit in its third quarter ended Dec 31, 2025 (3QFY2026). The latest quarter net profit rose 46.27% to RM21.03 million, from RM14.37 million. The quarterly revenue rose 33.84% to RM181.22 million, from RM135.4 million. No dividend was announced for the quarter. Net profit for the nine months ended December 2025 (9MFY2026) consequently rose 77.12% to RM55.63 million or 6.8 sen per share, from RM31.41 million or 4.49 per share. Revenue rose 56.57% to RM488.43 million, from RM311.95 million. — *Solarvest set for record year as large-scale jobs lift profit*