

Orkim unit acquires new oil and chemical tanker for RM97mil

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KUALA LUMPUR; Orkim Bhd  said its wholly-owned subsidiary Orkim Wisdom Sdn Bhd has entered into a memorandum of agreement with Wealth Sail Shipping Pte Ltd for the proposed acquisition of an IMO type II oil/chemical tanker called Rich Sunda for US\$24.2mil (RM97mil).

Orkim said the proposed acquisition is in line with its ongoing fleet expansion strategy and fleet rejuvenation programme.

"This vessel is a newbuild resale and, upon delivery, will be the youngest vessel in our fleet. Its addition will not only enhance our capabilities but also improve our operational flexibility, as it allows us to transport both CPP and chemical cargoes, thereby broadening our service offerings.

"This will further strengthen our position in the industry and enable us to capture growing opportunities in the regional marine transportation market," said Orkim CEO Captain Cheah Sin Bi in a statement.

Rich Sunda, built in 2026 with a deadweight tonnage of 13,850 metric tonnes, is capable of transporting both clean petroleum product ("CPP") or chemical cargoes. The vessel is expected to be delivered to Orkim by early May 2026, upon delivery it will be renamed Orkim Garnet.