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Orkim completes delivery of Orkim Opal, expands fleet to 20 vessels

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KUALA LUMPUR: Orkim Bhd's wholly owned subsidiary, Orkim Ambition Sdn Bhd, has completed the Protocol of Delivery and Acceptance for Orkim Opal, bringing the group's fleet to 20 vessels and increasing its total carrying capacity by approximately 5.5 per cent.

In a filing with Bursa Malaysia today, Orkim said the addition raises its total fleet carrying capacity to 267,034 deadweight tonnes (DWT) from 253,036 DWT, while also increasing Malaysia's national merchant shipping fleet tonnage.

Orkim Opal, formerly known as MT Rong Yao Wu Zhou, is an IMO Type II oil and chemical tanker built in 2025 with a DWT of 13,998 tonnes.

"Orkim Opal is expected to commence commercial operations in October 2026 and begin contributing to the group's revenue upon commencement," it added.

Orkim Opal is the group's third IMO Type II tanker, following the delivery of Orkim Citrine in 2025 and Orkim Garnet in 2026.

The company said these additions will broaden its flexibility to serve different cargo requirements across regional markets.

Orkim Opal can transport chemical cargoes, petroleum products, edible oils and alternative fuels, including biofuels, providing options for future cargo diversification, it said.

Orkim chief executive officer Captain Cheah Sin Bi said Orkim Opal's design and size offer exceptional operational flexibility in meeting the regional and domestic shipping demands, presenting a great opportunity for the group as the near-term earnings potential and long-term asset value are well aligned.

"The acquisition of this vessel is a testament to our commitment to sustainable shipping and reducing our environmental footprint, while supporting our long-term competitiveness," he said.