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Orkim takes early delivery of tanker, orders two more for 2028



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ORKIM Bhd has taken early delivery of its clean petroleum products tanker Orkim Jade and signed shipbuilding contracts for two additional tankers scheduled for delivery in 2028.

The 14,500-deadweight-tonne (DWT) Orkim Jade expands the group's fleet to 21 vessels and increases its total carrying capacity by 5.4% to 281,534 DWT, the marine transportation company said in a filing today.

Wholly owned subsidiary Orkim Marine Sdn Bhd took delivery of the Malaysian-registered vessel at Fujian Southeast Shipyard.

It is the group's third fleet addition this year and is expected to begin commercial operations this month.

Orkim Jade is backed by a consecutive voyage charter contract awarded in September 2024 by Shell Malaysia Trading Sdn Bhd and Shell Timur Sdn Bhd.

The charter has an initial firm period of three years, with extension options for another three years and a further two years.

"The successful delivery of Orkim Jade, our third addition this year, marks another significant milestone in our ongoing fleet rejuvenation programme," said Orkim CEO Captain Cheah Sin Bi.

The vessel features high-efficiency engines and is the first in Orkim's fleet equipped with an onboard nitrogen generation system.

The two newly ordered clean petroleum products tankers will each have a capacity of 9,000 DWT. Orkim did not disclose their contract values.

Cheah said the group's expansion pipeline includes Orkim Ruby, which is expected to be delivered in 2027.

"Our expansion strategy remains disciplined and commercially driven, focusing on acquiring the right assets at the right time, supported by strong market fundamentals and long-term customer demand," he said. – **TMR**