AUTHOR: No author available SECTION: BUSINESS PAGE: A8 PRINTED SIZE: 302.00cm² REGION: KL
MARKET: Malaysia PHOTO: Full Color ASR: MYR 4,832.00 ITEM ID: MY0071862804



04 NOV, 2026

Orkim takes early delivery of Orkim Jade, orders two more tankers

Borneo Post (KK), Malaysia

Orkim takes early delivery of Orkim Jade, orders two more tankers

KUCHING: Orkim Berhad (Orkim) has taken early delivery of its latest clean petroleum products (CPP) tanker, Orkim Jade, expanding its fleet to 21 vessels with a total carrying capacity of 281,534 deadweight tonnes (DWT).

The vessel was delivered to Orkim Marine Sdn Bhd, a wholly-owned subsidiary of Orkim, at Fujian Southeast Shipyard ahead of its scheduled delivery date.

With a DWT of 14,500 tonnes, Orkim Jade is the newest Malaysian-registered CPP tanker in the Group's fleet.

It is equipped with high-efficiency engines and is the first vessel in the fleet to feature an onboard Nitrogen Generation System.

Orkim Jade is expected to commence commercial operations this month under a long-term Consecutive Voyage Charter contract with Shell Malaysia Trading Sdn Bhd and Shell Timur Sdn Bhd.

The contract, signed in September 2024, has an initial firm period of three years, with extension options of another three years and two years, potentially extending the charter arrangement until 2035.



(Front row, from left) Fujian Chuanzheng chairman Zeng Jin Zhu and Orkim executive director and chief executive officer Cheah Sin Bi during the document signing for tanker newbuilding contracts to add five more tankers between 2027 and 2028.

Orkim chief executive officer Captain Cheah Sin Bi said the delivery marked the third vessel added to the fleet this year under the company's fleet rejuvenation programme.

"With a long-term charter contract secured with Shell Malaysia, the early delivery enables us to optimise our fleet capacity, enhance fuel efficiency, and reduce our overall emissions intensity, while providing greater visibility over our long-term earnings," he said.

Cheah said the positive outlook for the tanker market and recent enhancements to national shipping policies, including shipping tax incentives, supported the Group's expansion strategy.

Orkim plans to add another five vessels between 2027 and 2029, beginning with the expected delivery of Orkim Ruby in 2027.

The company also announced the signing of shipbuilding contracts for two additional 9,000 DWT CPP tankers scheduled for delivery in 2028.

The new vessels are expected to strengthen the Group's carrying capacity and regional fleet deployment capabilities.

Orkim said its expansion strategy remained focused on acquiring suitable assets at the right time, supported by market fundamentals and long-term customer demand.

The Group operates a fleet of 21 vessels comprising CPP tankers, chemical and petroleum tankers, and liquefied petroleum gas tankers, serving energy companies across Malaysia and other Asian markets.

© Nationwide News Pty Limited. No redistribution is permitted. This content can only be copied and communicated with a copyright licence.