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CORPORATE NEWS

Orkim takes early delivery of new vessel

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PETALING JAYA: Orkim Bhd 's subsidiary, Orkim Marine Sdn Bhd, has taken early delivery of Orkim Jade from Fujian Southeast Shipyard.

A 14,500 deadweight tonne (DWT) clean petroleum products tanker, Orkim Jade expands Orkim's fleet to 21 vessels and increases total load capacity by 5.4% to 281,534 DWT.

In a statement, Orkim noted this was its first vessel equipped with an onboard nitrogen generation system.

Orkim Jade will begin commercial operations in November under a long-term consecutive voyage charter contract with Shell Malaysia.

The agreement features a three-year initial firm term with options extending up to 2035 (with extension options of a further three years and an additional two years).

Orkim added it is pursuing a disciplined fleet expansion plan.

The company added three vessels in 2026 and plans to add five more between 2027 and 2029.